



General Assembly

Amendment

January Session, 2013

LCO No. 8213

HB0571808213HD0

Offered by:

REP. RITTER M., 1st Dist.

REP. WILLIAMS, 68th Dist.

To: Subst. House Bill No. **5718**

File No. 426

Cal. No. 279

***"AN ACT CONCERNING MUNICIPAL AUTHORITY TO PROVIDE
TAX ABATEMENTS TO ENCOURAGE RESIDENTIAL
DEVELOPMENT."***

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. Subsection (d) of section 12-62r of the general statutes is
4 repealed and the following is substituted in lieu thereof (*Effective from*
5 *passage*):

6 (d) In any municipality that adopts the property tax system under
7 this section, for the assessment year commencing October 1, [2011]
8 2013, and [only] for [said] every assessment year thereafter, the
9 assessor shall determine a rate of assessment for residential property
10 that will [have the effect of increasing the average property tax for
11 residential property as a result of revaluation by three and one-half per
12 cent over the property tax for such property class in the base year, but
13 in no event shall the assessment rate be less than twenty-three] set the

14 assessment rate at twenty-nine per cent. [For assessment years
15 commencing on and after October 1, 2011, the assessor shall then
16 calculate an adjustment to the rate of assessment for residential
17 property in accordance with subsection (e) of this section.]"

This act shall take effect as follows and shall amend the following sections:

Sec. 501	<i>from passage</i>	12-62r(d)
----------	---------------------	-----------